



ORANGE COUNTY PUBLIC SCHOOLS
TAYLOR EDUCATION ADMINISTRATION COMPLEX
200 DAILEY DRIVE
ORANGE, VIRGINIA 22960
www.ocss-va.org
540-661-4550 Fax 540-661-4599

TO: Robert P. Grimesey, Jr., Ed.D., Superintendent

FROM: Barbara Hill, Chief Financial Officer

DATE: January 26, 2010

INFORMATION ITEM – January 26, 2010

<i>SUBJECT</i>	FY2010-2011 Budget
<i>INFORMATION</i>	The Superintendent's advertised budget and related documents will be presented for fiscal year 2010-2011 as follows: <ul style="list-style-type: none">- Transportation Routing and Bus Fleet- Historical Personnel vs. Non-Personnel % of Budget- Schedule of Debt Service- Examples of the effect of insurance and pay changes on three employee classifications- Superintendent's budget recommendations
<i>ESTIMATED COSTS</i>	TBD
<i>BUDGET CATEGORY</i>	Fiscal Year Budget
<i>LEGAL REFERENCE</i>	

Transportation Routing Projection

Staggered Start:

Starting with current OCHS routes, all elementary only buses could be eliminated except for those at LGES. This would net 21 positions. A net savings in driver salary of \$189,875 would be achieved. A stagger of 2 hours would be required to allow high school buses to complete their first run, reposition themselves for an elementary bus run, complete the run and get to school. Additional buses may be needed as a 2 hour turn around may not be possible for all buses. This scenario also leaves PHMS and OCHS students on the same buses for 2010-2011. Further analysis is needed to estimate fuel costs. Since the same number of miles would be covered, additional fuel costs would come from dead head to the start point of the elementary run. Increases would also be seen in maintenance cost, as well as shortened life of the vehicles. These costs would be significant, decreasing the net achieved by the initial reduction of staff.

I would recommend leaving the LGES and LGMS on their current staggered start. School start times could be aligned with other schools in the county, and the two-hour stagger should allow for enough additional time at LGMS to match with PHMS. The drivers would experience down-time because the current routing only requires 1 hour turn-around.

Under our current pay scale, increases in time would not be equally compensated when routes are doubled as our scale only provides a bracket for 100 miles and over. Drivers would realize an overall decrease in hourly rate of pay. This would have an impact on retention, which would also increase training cost, and ultimately effect student safety.

Routes Reduced 2010-2011 By Implementation of 2 Hour Staggered Start

55 GBES	\$11,337.00
60 GBES	\$10,700.00
63 GBES	\$11,610.00
88 GBES	\$11,519.00
94 GBES	\$11,610.00
6 OES	\$10,700.00
23 OES	\$11,155.00
58 OES	\$10,378.00
72 OES	\$12,014.00
204 OES	\$12,600.00
210 OES	\$11,155.00
11 UES	\$10,700.00
12 UES	\$12,196.00
17 UES	\$11,246.00
22 UES	\$11,923.00
28 UES	\$10,791.00
47 UES	\$9,832.00
48 UES	\$11,559.00
90 UES	\$9,832.00
96 UES	\$11,246.00
201 UES	\$10,196.00
RIF Net: 21 Drivers	\$234,299.00

Salary Increases 2010-2011 Based on Current Pay Scale

	Current					New Brackets				
	Bracket	Base	Contracted	Hrs Per Day	Hourly Rate	Bracket	Base	Contracted	Hrs Per Day	Hourly Rate
14	B3	\$10,700.00	\$11,155.00	4.5	\$13.62	B3	\$10,700.00	\$11,155.00	7	\$8.76
16 + UES	B13	\$11,559.00	\$10,700.00	4.5	\$13.06	B14	\$12,600.00	\$11,741.00	7	\$9.22
18 + GBES	B3	\$10,700.00	\$11,064.00	4.5	\$13.51	B14	\$12,600.00	\$12,964.00	7	\$10.18
21 + UES	B13	\$11,559.00	\$11,559.00	4.5	\$14.11	B14	\$12,600.00	\$12,600.00	7	\$9.89
25	B13	\$11,559.00	\$11,923.00	4.5	\$14.56	B13	\$12,600.00	\$12,964.00	7	\$10.18
29 + GBES & OES	B3	\$10,700.00	\$11,610.00	4.5	\$14.18	B14	\$12,600.00	\$13,510.00	7	\$10.60
30 + GBES & OES	B3	\$10,700.00	\$11,155.00	4.5	\$13.62	B14	\$12,600.00	\$13,055.00	7	\$10.25
31 + OES	B3	\$10,700.00	\$10,700.00	4.5	\$13.06	B14	\$12,600.00	\$12,600.00	7	\$9.89
32 + OES and UES	B2	\$9,832.00	\$10,064.00	4.5	\$12.29	B14	\$12,600.00	\$12,832.00	7	\$10.07
40 + UES & OES	B3	\$10,700.00	\$11,064.00	4.5	\$13.51	B14	\$12,600.00	\$12,964.00	7	\$10.18
41 + UES	B3	\$10,700.00	\$11,246.00	4.5	\$13.73	B14	\$12,600.00	\$13,146.00	7	\$10.32
49 + GBES	B3	\$10,700.00	\$11,064.00	4.5	\$13.51	B14	\$12,600.00	\$12,964.00	7	\$10.18
50 + UES	B13	\$11,559.00	\$11,559.00	4.5	\$14.11	B14	\$12,600.00	\$12,600.00	7	\$9.89
52 + UES	B13	\$11,559.00	\$11,650.00	4.5	\$14.22	B14	\$12,600.00	\$12,691.00	7	\$9.96
54 + UES	B3	\$10,700.00	\$11,923.00	4.5	\$14.56	B14	\$12,600.00	\$13,823.00	7	\$10.85
56 + GBES	B2	\$9,832.00	\$10,742.00	4.5	\$13.12	B14	\$12,600.00	\$13,510.00	7	\$10.60
61 + GBES	B13	\$11,559.00	\$11,559.00	4.5	\$14.11	B14	\$12,600.00	\$12,600.00	7	\$9.89
64 + OES	B3	\$10,700.00	\$11,428.00	4.5	\$13.95	B14	\$12,600.00	\$13,328.00	7	\$10.46
65	B13	\$11,559.00	\$11,559.00	4.5	\$14.11	B13	\$11,559.00	\$11,559.00	7	\$9.07
66	B3	\$10,700.00	\$11,428.00	4.5	\$13.95	B3	\$10,700.00	\$11,428.00	7	\$8.97
93 + OES & UES	B2	\$9,832.00	\$11,519.00	4.5	\$14.06	B14	\$12,600.00	\$14,287.00	7	\$11.21
95 + OES & UES	B2	\$9,832.00	\$10,742.00	4.5	\$13.12	B14	\$12,600.00	\$13,510.00	7	\$10.60
97 + UES	B13	\$11,559.00	\$11,923.00	4.5	\$14.56	B14	\$12,600.00	\$12,964.00	7	\$10.18
202 + UES	B13	\$11,559.00	\$11,923.00	4.5	\$14.56	B14	\$12,600.00	\$12,964.00	7	\$10.18
203 + OES	B2	\$9,832.00	\$10,742.00	4.5	\$13.12	B14	\$12,600.00	\$13,510.00	7	\$10.60
204 + OES	B14	\$12,600.00	\$12,600.00	4.5	\$15.38	B14	\$12,600.00	\$12,600.00	7	\$9.89
206	B3	\$10,700.00	\$11,610.00	4.5	\$14.18	B3	\$10,700.00	\$11,610.00	7	\$9.11
209 + GBES	B2	\$9,832.00	\$11,337.00	4.5	\$13.84	B14	\$12,600.00	\$14,105.00	7	\$11.07
212+ UES	B2	\$9,832.00	\$10,469.00	4.5	\$12.78	B14	\$12,600.00	\$13,237.00	7	\$10.39
		\$313,855.00	\$328,017.00				\$358,659.00	\$372,821.00		

Cost Increase

\$44,804.00

Savings From RIF \$234,299.00
Increase Cost 2010-2011 \$44,804.00

Savings 2010-2011 \$189,495.00
(Does not include increase in fuel or maintenance)

2009-10 Transportation Vehicle Assignment							Brakes	Trans		
Vehicle Number	Age	Year	Make	Model	Color					
1		14	1996	International	65C Thomas	Yellow	Hyd.	Standard		Spare Over 12 yr old
2		14	1996	International	65C Thomas	Yellow	Hyd.	Standard		
3		14	1996	International	65C Thomas	Yellow	Hyd.	Standard		Assigned to Route Over 12 yrs old
4		14	1996	International	65C Thomas	Yellow	Hyd.	Standard		
5		3	2007	International	77C IC	Yellow	Air	Automatic		Assigned to Route; 11 years old
6		12	1998	International	65C BB	Yellow	Hyd.	Standard		
7		12	1998	International	65C Thomas	Yellow	Hyd.	Standard		
8		12	1998	International	65C Thomas	Yellow	Hyd.	Standard		
9		0	2011	International	53C IC	Yellow	Air	Automatic		
10		0	2011	International	53C IC	Yellow	Air	Automatic		
11		12	1998	International	65C BB	Yellow	Hyd.	Standard		
12		4	2006	International	65C IC	Yellow	Hyd.	Automatic		
13		3	2007	International	77C IC	Yellow	Air	Automatic		
14		3	2007	International	77C IC	Yellow	Air	Automatic		
15		11	1999	International	65C BB	Yellow	Hyd.	Standard		
16		12	1998	International	65C BB	Yellow	Hyd.	Standard		
17		12	1998	International	65C Thomas	Yellow	Hyd.	Standard		
18		12	1998	International	65C Thomas	Yellow	Hyd.	Standard		
19		11	1999	International	65C BB	Yellow	Hyd.	Standard		
20		4	2006	International	71C IC	Yellow	Hyd.	Standard		
21		0	2011	International	77C IC	Yellow	Air	Automatic		
22		8	2002	Freightliner	65C Thomas	Yellow	Air	Automatic		
23		4	2006	International	65C IC	Yellow	Hyd.	Automatic		
24		11	1999	International	65C BB	Yellow	Hyd.	Standard		
25		0	2011	International	77C IC	Yellow	Air	Automatic		
26		17	1993	International	65C BB	Yellow	Hyd.	Standard		
27		11	1999	International	65C Thomas	Yellow	Hyd.	Standard		
28		12	1998	International	65C Thomas	Yellow	Hyd.	Standard		
29		0	2011	International	77C IC	Yellow	Air	Automatic		
30		1	2009	International	65C IC	Yellow	Air	Automatic		
31		8	2002	Freightliner	65C Thomas	Yellow	Air	Automatic		
32		11	1999	International	65C BB	Yellow	Hyd.	Standard		
33		15	1995	International	65C BB	Yellow	Hyd.	Standard		
34		9	2001	International	65C BB	Yellow	Hyd.	Standard		
35		18	1992	International	65C BB	Yellow	Hyd.	Standard		
36		7	2003	Freightliner	65C Thomas	Yellow	Air	Automatic		
37		18	1992	International	65C Thomas	Yellow	Hyd.	Standard		
38		18	1992	International	65C Thomas	Yellow	Hyd.	Standard		
39		18	1992	International	65C Thomas	Yellow	Hyd.	Standard		
41		12	1998	International	65C BB	Yellow	Hyd.	Standard		
42		17	1993	International	65C Thomas	Yellow	Hyd.	Standard		
43		18	1992	International	65C Thomas	Yellow	Hyd.	Standard		
44		17	1993	International	65C Thomas	Yellow	Hyd.	Standard		
45		15	1995	International	65C Thomas	Yellow	Hyd.	Standard		

2009-10 Transportation Vehicle Assignment						Brakes	Trans		
Vehicle Number	Age	Year	Make	Model	Color				
46	17	1993	International	65C BB	Yellow	Hyd.	Standard		
47	12	1998	International	65C BB	Yellow	Hyd.	Standard		
48	9	2001	International	65C BB	Yellow	Hyd.	Standard		
49	9	2001	International	65C BB	Yellow	Hyd.	Standard		
50	7	2003	Freightliner	65C Thomas	Yellow	Air	Automatic		
51	6	2004	Freightliner	65C Thomas	Yellow	Air	Automatic		
52	6	2004	Freightliner	65C Thomas	Yellow	Air	Automatic		
53	3	2007	International	77C IC	Yellow	Air	Automatic		
54	7	2003	Freightliner	65C Thomas	Yellow	Air	Automatic		
55	8	2002	Freightliner	65C Thomas	Yellow	Air	Automatic		
56	7	2003	Freightliner	65C Thomas	Yellow	Air	Automatic		
57	0	2011	International	77C IC	Yellow	Air	Automatic		
58	9	2001	International	65C BB	Yellow	Hyd.	Standard		
59	0	2011	International	77C IC	Yellow	Air	Automatic		
60	9	2001	International	65C BB	Yellow	Hyd.	Standard		
61	8	2002	Freightliner	65C Thomas	Yellow	Air	Automatic		
62	6	2004	Freightliner	65C Thomas	Yellow	Air	Automatic		
63	7	2003	Freightliner	65C Thomas	Yellow	Air	Automatic		
64	4	2006	International	65C IC	Yellow	Hyd.	Automatic		
65	3	2007	International	77C IC	Yellow	Air	Automatic		
66	3	2007	International	74C IC	Yellow	Air	Automatic		
67	18	1992	International	65C Thomas	Yellow	Hyd.	Standard		
68	10	2000	International	15C BB	Yellow	Hyd.	Standard		
69	12	1998	International	15C Thomas	Yellow	Hyd.	Automatic		
70	0	2011	International	77C IC	Yellow	Air	Automatic		
71	12	1998	International	15C BB	Yellow	Hyd.	Standard		
72	0	2011	International	77C IC	Yellow	Air	Automatic		
73	8	2002	Freightliner	15C Thomas	Yellow	Air	Automatic		
76	6	2004	Freightliner	15C Thomas	Yellow	Air	Automatic		
77	15	1995	International	65C Thomas	Yellow	Hyd.	Standard		
78	15	1995	International	65C Thomas	Yellow	Hyd.	Standard		
80	15	1995	International	25C Thomas	Yellow	Hyd.	Standard		
81	15	1995	International	15C Thomas	Yellow	Hyd.	Standard		
83	15	1995	International	65C Thomas	Yellow	Hyd.	Standard		
84	15	1995	International	65C Thomas	Yellow	Hyd.	Standard		
85	16	1994	Ford	25C AmTran	White	Hyd.	Automatic		
86	8	2002	Freightliner	25C Thomas	Yellow	Air	Automatic		
87	8	2002	Freightliner	25C Thomas	Yellow	Air	Automatic		
88	6	2004	Freightliner	65C Thomas	Yellow	Air	Automatic		
89	6	2004	Freightliner	65C Thomas	Yellow	Air	Automatic		
90	6	2004	Freightliner	65C Thomas	Yellow	Air	Automatic		
92	6	2004	Freightliner	65C Thomas	Yellow	Air	Automatic		
93	5	2005	International	65C IC	Yellow	Hyd.	Automatic		
94	5	2005	International	65C IC	Yellow	Hyd.	Automatic		

2009-10 Transportation Vehicle Assignment						Brakes	Trans		
Vehicle Number	Age	Year	Make	Model	Color				
95	5	2005	International	65C IC	Yellow	Hyd.	Automatic		
96	5	2005	International	65C IC	Yellow	Air	Automatic		
97	4	2006	Freightliner	65C Thomas C2	Yellow	Air	Automatic		
98	5	2005	Freightliner	52C Thomas	Yellow	Air	Automatic		
200	5	2005	International	71C IC	Yellow	Hyd.	Automatic		
201	5	2005	International	77C IC	Yellow	Air	Automatic		
202	4	2006	International	65C IC	Yellow	Air	Automatic		
203	4	2006	International	65C IC	Yellow	Air	Automatic		
204	4	2006	International	65C IC	Yellow	Air	Automatic		
205	4	2006	International	65C IC	Yellow	Air	Automatic		
206	5	2005	International	71C IC	Yellow	Air	Automatic		
207	4	2006	International	52C IC	Yellow	Air	Automatic		
208	4	2006	International	65C IC	Yellow	Air	Automatic		
209	4	2006	International	65C IC	Yellow	Air	Automatic		
210	1	2009	International	65C IC	Yellow	Air	Automatic		
211	1	2009	International	65C IC	Yellow	Air	Automatic		
212	1	2009	International	65C IC	Yellow	Air	Automatic		
213	1	2009	International	52C IC	Yellow	Air	Automatic		
214	1	2009	International	52C IC	Yellow	Air	Automatic		
106 Buses									

Personnel vs Non-Personnel % of Adopted Budget						
Total Budget (All Funds)	# of Employees	Salaries & Benefits	% of Budget	Non-Personnel Costs	% of Budget	Total Adopted Budget
Fiscal Year 2007-2008	971	\$36,227,030	76.67%	\$11,022,690	23.33%	\$47,249,720
Fiscal Year 2008-2009	844	\$37,880,289	75.68%	\$12,174,513	24.32%	\$50,054,802
Fiscal Year 2009-2010	773	\$35,673,774	73.80%	\$12,667,250	26.20%	\$48,341,024
Operating Budget		Salaries & Benefits	% of Budget	Non-Personnel Costs	% of Budget	Total Adopted Budget
Fiscal Year 2007-2008	904	\$34,590,055	78.24%	\$9,621,879	21.76%	\$44,211,934
Fiscal Year 2008-2009	772	\$36,131,306	77.28%	\$10,622,541	22.72%	\$46,753,847
Fiscal Year 2009-2010	700	\$33,798,999	77.63%	\$9,741,276	22.37%	\$43,540,275

Notes:

**Orange County Public Schools
Debt Service Schedule**

Bond Series/(Original Amount)	Purpose	Principal/ Interest	Total	2010	2011	2012
Series 1995 A VPSA (\$530,000)	LGES additional classrooms	Principal	175,000	25,000	25,000	25,000
<i>Series 1995 A VPSA-Interest</i>		<i>Interest</i>	<i>36,272</i>	<i>9,566</i>	<i>8,125</i>	<i>6,669</i>
Series 1994 A VPSA (\$925,000)	Construction project at LES/old PHMS renovations	Principal	240,000	50,000	45,000	50,000
<i>Series 1994 A VPSA-Interest</i>		<i>Interest</i>	<i>37,519</i>	<i>13,421</i>	<i>10,464</i>	<i>7,508</i>
Series 1993A VSPA (\$4,450,000)	OCHS and LGES additions	Principal	680,000	195,000	180,000	165,000
<i>Series 1993A VSPA-Interest</i>		<i>Interest</i>	<i>69,830</i>	<i>32,038</i>	<i>21,715</i>	<i>12,228</i>
Series 1990A VSPA (\$2,010,000)	Construction and equipping LGES	Principal	240,000	120,000	120,000	
<i>Series 1990A VSPA-Interest</i>		<i>Interest</i>	<i>17,040</i>	<i>12,780</i>	<i>4,260</i>	
Series 1989 B VPSA (\$1,710,000)	Refunding bonds to construct a new elementary	Principal	35,000	35,000		
<i>Series 1989 B VPSA-Interest</i>		<i>Interest</i>	<i>1,260</i>	<i>1,260</i>		
Series 2000 B VPSA (20-year) (\$2,830,000)	Construction & renovation of LGES, OCHS, OES, LES, PHMS, GBES, UES & SBO	Principal	1,730,000	155,000	160,000	110,000
<i>Series 2000 B VPSA (20-year)-Interest</i>		<i>Interest</i>	<i>554,711</i>	<i>86,059</i>	<i>76,845</i>	<i>69,360</i>
GO Series 2001 (\$25,000,000)	Construction & renovation of LGES and newly construct PHMS & OCHS	Principal	19,247,851	1,065,219	1,125,219	1,190,219
<i>GO Series 2001-Interest</i>		<i>Interest</i>	<i>7,024,016</i>	<i>955,738</i>	<i>895,258</i>	<i>831,278</i>
Series 2002 VSPA (\$1,615,000)	Renovation, construction & equipping of UES, PHMS, LES, OES	Principal	1,270,000	65,000	70,000	70,000
<i>Series 2002 VSPA-Interest</i>		<i>Interest</i>	<i>484,649</i>	<i>59,675</i>	<i>56,908</i>	<i>54,038</i>
GO Series 2005D (\$13,935,316)	Finance projects at LGES and OCHS	Principal	12,514,625	730,119	730,614	731,303
<i>GO Series 2005D-Interest</i>		<i>Interest</i>	<i>5,121,811</i>	<i>577,004</i>	<i>542,830</i>	<i>508,437</i>
VPSA Series 2007 B (\$5,500,000)	Construct new east county school	Principal	5,203,133	290,565	289,149	287,733
<i>VPSA Series 2007 B-Interest</i>		<i>Interest</i>	<i>2,368,253</i>	<i>243,998</i>	<i>230,483</i>	<i>216,968</i>
VPSA Series 2009 B (\$30,550,000)	Construct new school east county middle school	Principal	33,397,298	182,155	1,787,291	1,774,447
<i>VPSA Series 2009 B-Interest</i>		<i>Interest</i>	<i>15,431,861</i>	<i>987,251</i>	<i>1,394,474</i>	<i>1,324,859</i>
Total Principal		Principal	74,732,908	2,913,059	4,532,273	4,403,702
Total Interest		Interest	31,147,221	2,978,788	3,241,361	3,031,342
Total Principal and Interest			105,880,129	5,891,847	7,773,634	7,435,044
Increase (Decrease) From Prior Year					1,881,787	(338,590)

**Orange County Public Schools
Debt Service Schedule**

Bond Series/(Original Amount)	2013	2014	2015	2016	2017	2018
Series 1995 A VPSA (\$530,000)	25,000	25,000	25,000	25,000		
<i>Series 1995 A VPSA-Interest</i>	<i>5,200</i>	<i>3,725</i>	<i>2,241</i>	<i>747</i>		
Series 1994 A VPSA (\$925,000)	45,000	50,000				
<i>Series 1994 A VPSA-Interest</i>	<i>4,551</i>	<i>1,575</i>				
Series 1993A VSPA (\$4,450,000)	140,000					
<i>Series 1993A VSPA-Interest</i>	<i>3,850</i>					
Series 1990A VSPA (\$2,010,000)						
<i>Series 1990A VSPA-Interest</i>						
Series 1989 B VPSA (\$1,710,000)						
<i>Series 1989 B VPSA-Interest</i>						
Series 2000 B VPSA (20-year) (\$2,830,000)	115,000	125,000	130,000	135,000	145,000	150,000
<i>Series 2000 B VPSA (20-year)-Interest</i>	<i>63,623</i>	<i>57,503</i>	<i>51,000</i>	<i>44,243</i>	<i>37,103</i>	<i>29,580</i>
GO Series 2001 (\$25,000,000)	1,250,219	1,315,219	1,385,219	1,455,219	1,530,219	1,610,219
<i>GO Series 2001-Interest</i>	<i>768,429</i>	<i>705,330</i>	<i>637,245</i>	<i>565,590</i>	<i>490,238</i>	<i>410,933</i>
Series 2002 VSPA (\$1,615,000)	75,000	80,000	85,000	85,000	90,000	95,000
<i>Series 2002 VSPA-Interest</i>	<i>50,971</i>	<i>47,300</i>	<i>43,093</i>	<i>38,758</i>	<i>34,295</i>	<i>29,578</i>
GO Series 2005D (\$13,935,316)	730,643	728,559	728,090	729,323	730,790	732,504
<i>GO Series 2005D-Interest</i>	<i>475,558</i>	<i>444,274</i>	<i>411,180</i>	<i>376,177</i>	<i>340,913</i>	<i>305,374</i>
VPSA Series 2007 B (\$5,500,000)	281,330	279,941	278,551	277,162	275,773	274,383
<i>VPSA Series 2007 B-Interest</i>	<i>203,580</i>	<i>190,320</i>	<i>177,060</i>	<i>163,800</i>	<i>150,540</i>	<i>137,280</i>
VPSA Series 2009 B (\$30,550,000)	1,763,014	1,750,169	1,737,643	1,725,117	1,711,673	1,698,228
<i>VPSA Series 2009 B-Interest</i>	<i>1,262,894</i>	<i>1,193,279</i>	<i>1,125,389</i>	<i>1,057,499</i>	<i>984,634</i>	<i>911,769</i>
Total Principal	4,425,206	4,353,888	4,369,503	4,431,821	4,483,455	4,560,335
Total Interest	2,838,655	2,643,305	2,447,207	2,246,813	2,037,722	1,824,512
Total Principal and Interest	7,263,861	6,997,193	6,816,710	6,678,634	6,521,177	6,384,848
Increase (Decrease) From Prior Year	(171,183)	(266,667)	(180,483)	(138,076)	(157,457)	(136,329)

**Orange County Public Schools
Debt Service Schedule**

Bond Series/(Original Amount)	2019	2020	2021	2022	2023	2024
Series 1995 A VPSA (\$530,000)						
<i>Series 1995 A VPSA-Interest</i>						
Series 1994 A VPSA (\$925,000)						
<i>Series 1994 A VPSA-Interest</i>						
Series 1993A VSPA (\$4,450,000)						
<i>Series 1993A VSPA-Interest</i>						
Series 1990A VSPA (\$2,010,000)						
<i>Series 1990A VSPA-Interest</i>						
Series 1989 B VPSA (\$1,710,000)						
<i>Series 1989 B VPSA-Interest</i>						
Series 2000 B VPSA (20-year) (\$2,830,000)	160,000	170,000	175,000			
<i>Series 2000 B VPSA (20-year)-Interest</i>	21,675	13,260	4,463			
GO Series 2001 (\$25,000,000)	1,695,219	1,780,219	1,875,219	1,970,219		
<i>GO Series 2001-Interest</i>	327,420	239,573	147,135	49,853		
Series 2002 VSPA (\$1,615,000)	100,000	105,000	110,000	115,000	125,000	
<i>Series 2002 VSPA-Interest</i>	24,605	19,378	14,170	8,851	3,031	
GO Series 2005D (\$13,935,316)	734,476	736,720	739,251	742,084	745,234	747,028
<i>GO Series 2005D-Interest</i>	269,544	233,409	196,954	160,160	123,011	87,380
VPSA Series 2007 B (\$5,500,000)	272,994	271,605	270,216	268,826	267,539	266,252
<i>VPSA Series 2007 B-Interest</i>	124,020	110,760	97,500	84,240	71,955	59,670
VPSA Series 2009 B (\$30,550,000)	1,683,972	1,671,128	1,653,307	1,639,097	1,624,888	1,610,679
<i>VPSA Series 2009 B-Interest</i>	834,504	764,889	695,400	618,388	541,375	464,363
Total Principal	4,646,662	4,734,672	4,822,993	4,735,227	2,762,661	2,623,958
Total Interest	1,601,768	1,381,268	1,155,621	921,491	739,372	611,412
Total Principal and Interest	6,248,430	6,115,940	5,978,614	5,656,718	3,502,033	3,235,371
Increase (Decrease) From Prior Year	(136,417)	(132,490)	(137,327)	(321,896)	(2,154,685)	(266,662)

**Orange County Public Schools
Debt Service Schedule**

Bond Series/(Original Amount)	2025	2026	2027	2028	2029	2030
Series 1995 A VPSA (\$530,000)						
<i>Series 1995 A VPSA-Interest</i>						
Series 1994 A VPSA (\$925,000)						
<i>Series 1994 A VPSA-Interest</i>						
Series 1993A VSPA (\$4,450,000)						
<i>Series 1993A VSPA-Interest</i>						
Series 1990A VSPA (\$2,010,000)						
<i>Series 1990A VSPA-Interest</i>						
Series 1989 B VPSA (\$1,710,000)						
<i>Series 1989 B VPSA-Interest</i>						
Series 2000 B VPSA (20-year) (\$2,830,000)						
<i>Series 2000 B VPSA (20-year)-Interest</i>						
GO Series 2001 (\$25,000,000)						
<i>GO Series 2001-Interest</i>						
Series 2002 VSPA (\$1,615,000)						
<i>Series 2002 VSPA-Interest</i>						
GO Series 2005D (\$13,935,316)	748,236	749,652				
<i>GO Series 2005D-Interest</i>	52,407	17,199				
VPSA Series 2007 B (\$5,500,000)	264,863	263,473	262,084	260,695		
<i>VPSA Series 2007 B-Interest</i>	46,410	33,150	19,890	6,630		
VPSA Series 2009 B (\$30,550,000)	1,596,469	1,583,667	1,570,864	1,557,710	1,544,556	1,531,225
<i>VPSA Series 2009 B-Interest</i>	387,350	317,963	248,575	177,281	105,988	33,741
Total Principal	2,609,568	2,596,792	1,832,948	1,818,404	1,544,556	1,531,225
Total Interest	486,167	368,312	268,465	183,911	105,988	33,741
Total Principal and Interest	3,095,735	2,965,104	2,101,413	2,002,316	1,650,543	1,564,966
Increase (Decrease) From Prior Year	(139,636)	(130,631)	(863,691)	(99,097)	(351,773)	(85,577)